



Statement of Net Position
For years ended June 30, 2017 and 2016

ASSETS	2017	2016
Current Assets		
Cash and cash equivalents	\$ 65,872,933	\$ 51,518,936
Investments	22,553,044	11,941,329
Derivative instrument	-	-
Receivables, net	122,822,232	140,346,130
Pledges receivable	-	-
Due from other campuses	383,737	374,722
Due from State Treasury	908,283	921,954
Due from Federal Government	4,325,763	2,705,005
Inventories	373,872	541,028
Prepaid expenses and advances	157,876	194,952
Notes receivable	366,492	159,469
Other current assets	-	-
Total current assets	<u>217,764,232</u>	<u>208,703,525</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	9,457,292	10,114,761
Investments	65,709,945	61,948,412
Accounts receivable, net	-	-
Notes receivable	1,186,458	1,599,592
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Land and non-depreciable easements	3,473,222	3,473,222
Buildings and improvements	48,417,655	44,998,086
Machinery and equipment	20,520,000	28,145,731
Infrastructure	-	-
Intangible Assets	96,699	90,358
Construction/development in progress	8,700,893	8,577,214
Other noncurrent assets	-	-
Total noncurrent assets	<u>157,562,164</u>	<u>158,947,376</u>
Total assets	<u>375,326,396</u>	<u>367,650,901</u>
Deferred outflow of resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	39,838,779	26,071,854
Total deferred outflow of resources	<u>39,838,779</u>	<u>26,071,854</u>
Total assets and deferred outflow of resources	<u>415,165,175</u>	<u>393,722,755</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	18,560,648	15,006,038

Derivative instrument	-	-
Due to other campuses	368,551	320,295
Due to State Treasury	31,699	41,183
Due to Federal Government	-	-
Unearned revenues	2,230,126	2,762,671
Amounts held in custody for others	43,900	21,043
Other liabilities	-	-
Current Portion of Noncurrent Liabilities:		
Compensated absences payable	1,097,939	1,044,941
Capital lease obligations	670,599	634,874
Claims and litigation payable	-	-
Notes Payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	23,003,462	19,831,045
Nocurrent Liabilities:		
Compensated absences payable	10,039,653	10,505,569
Capital lease obligations	953,193	1,623,792
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	225,082,542	223,907,677
OPEB payable	220,308,336	217,005,113
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	456,383,724	453,042,151
Total liabilities	479,387,186	472,873,196
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	53,197,909	182,205,187
Total deferred Inflows of resources	53,197,909	182,205,187
NET ASSETS		
Invested in capital assets, net of related debt	79,584,677	83,025,945
Restricted for:		
Nonexpendable	68,268,091	66,131,239
Expendable	80,936,834	73,360,547
Unrestricted	(346,209,522)	(483,873,309)
Total net position	(117,419,920)	(261,355,578)
Total liabilities, deferred inflows of resources, and net position	\$ 415,165,175	\$ 393,722,805