



Statement of Net Position
For years ended June 30, 2024 and 2023

ASSETS	2024	2023
Current Assets		
Cash and cash equivalents	\$ 6,388,460	\$ 4,301,750
Investments	-	-
Receivables, net	3,147,608	3,023,856
Due from other campuses	-	-
Due from State Treasury	3,011,710	15,921
Due from Federal Government	3,746,395	3,086,290
Inventories	156,561	165,849
Prepaid expenses and advances	-	-
Notes receivable	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	16,450,734	10,593,666
Noncurrent Assets		
Restricted:		
Cash and cash Equivalents	5,288,141	5,175,687
Investments	7,659,013	7,688,279
Receivables, net	-	-
Notes receivable	-	-
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	-	-
Buildings and improvements	73,384,426	76,919,301
Machinery and equipment	4,409,096	4,384,065
Infrastructure	-	-
Intangible assets	-	-
Construction in progress	-	-
Intangible right-to-use leased assets:		
Leased land	-	-
Leased building and office space	-	-
Leased machinery and equipment	-	-
Subscription-based information technology agreement	-	65,487
Other noncurrent assets	-	-
Total noncurrent assets	90,740,676	94,232,819
Total Assets	107,191,410	104,826,485
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	4,827,912	5,960,740
Pension-related deferred outflows of resources	15,609,453	15,572,724



Statement of Net Position
For years ended June 30, 2024 and 2023

Total deferred outflows of resources	20,437,365	21,533,464
Total Assets and Deferred Outflow of Resources	\$ 127,628,775	\$ 126,359,949
LIABILITIES	2024	2023
Current Liabilities		
Accounts payable and accrued liabilities	\$ 1,453,502	\$ 1,757,296
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	-	-
Unearned revenues	2,489,479	1,692,855
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	305,309	245,107
Lease liability	-	-
Lease liability - discrete component units	-	-
SBITA liability	-	69,427
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	394,050	370,123
Other long-term liabilities	-	-
Total current liabilities	4,642,340	4,134,808
Noncurrent Liabilities		
Compensated absences payable	4,507,552	4,225,557
Lease liability	-	-
Lease liability - discrete component units	-	-
SBITA liability	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	24,483,403	23,114,552
Net pension liability	49,406,148	52,397,375
Unearned revenues	-	-
Other noncurrent liabilities	6,862	10,951
Total noncurrent liabilities	78,403,965	79,748,435
Total Liabilities	83,046,305	83,883,243
Deferred inflows of resources		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	8,371,974	9,599,845
Pension-related deferred inflows of resources	1,538,336	796,442
Total deferred inflows of resources	9,910,310	10,396,287

NET POSITION



Statement of Net Position
For years ended June 30, 2024 and 2023

Net investment in capital assets	77,793,522	81,299,426
Restricted for:		
Nonexpendable	6,120,000	6,120,000
Expendable	9,572,306	9,969,414
Unrestricted	(58,813,668)	(65,308,421)
Total net position	34,672,160	32,080,419
Total liabilities, deferred inflows of resources, and net position	\$ 127,628,775	\$ 126,359,949